



Foundation & Enrollment Growth Bonded Indebtedness OZAB

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Foundation and Enrollment Growth

The distributions of the Capital Outlay Foundation and Enrollment Growth Program Funding are available at the following links:

- <u>FY07 Capital Outlay Foundation and Enrollment Growth Program PDF</u>
- FY06 Capital Outlay Foundation and Enrollment Growth Program PDF

Capital Outlay Foundation Program

A school district may receive state school building funds under the capital outlay foundation program established in UCA 53A-21-102(1) if the amount raised by levying a tax rate of 0.002400 does not generate revenues above the foundation level established per average daily membership (ADM) when the legislative appropriation is entered into the formula.

To qualify to receive 100 percent of the capital outlay foundation funds available to a school district, a school district shall levy a property tax rate of at least 0.002400 designated specifically for capital outlay and debt service.

School districts levying less than the full 0.002400 tax rate for capital outlay and debt service shall receive proportional funding under the capital foundation program based upon the percentage of the 0.002400 tax rate levied by the school district.

The amount of capital foundation funds to which a school district would otherwise be entitled under the Capital Outlay Foundation program may not be reduced as a consequence of changes in the certified tax rate under UCA 59-2-924 due to changes in property valuation for a period of two tax years from the effective date of any such change in the certified tax rate.

The Utah State Office of Education (USOE) shall support the foundation program to assist the qualifying school district in reaching the foundation level.

Enrollment Growth Program

A school district may receive enrollment growth program funds under UCA 53A-21-103.5 forthe following purposes:

- to fund general obligation bond principal and interest costs
- to fund construction
- to fund facilities renovation
- to fund other capital project needs as approved.

The Utah State Board of Education shall distribute monies in the Enrollment Growth

Program toqualifying school districts whose average net enrollment for the prior three years is a net increase in enrollment and the yield per ADM is less than two times the prior year's average yield per ADM for Utah school districts.

A school district that meets the above criteria shall receive Enrollment Growth Program monies in the same proportion that the district's three-year average net enrollment bears to the total three-year net enrollment of all the districts that meet the above criteria.

Distributions for the Capital Outlay Foundation and Enrollment Growth Program from FY1996-1997 through FY2004-05 can be found in the following files:

- FY1996-97
- FY1997-98
- FY1998-99
- FY1999-00
- FY2000-01
- FY2001-02
- FY2002-03
- FY2003-04
- FY2004-05

For questions regarding the information on this page please contact:

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